



# FINANCIAL STATEMENTS

JANUARY 1ST, 2020 – DECEMBER 31ST, 2020

## ANNUAL EXPENDITURE ACCOUNTS (EUROS)

Fiscal year	2020 12 months		2018-19 18 months	
<b>OPERATING EXPENSES</b>				
<b>1. SOCIAL PROGRAMS</b>	<b>1 581 395</b>	<b>71%</b>	<b>2 793 549</b>	<b>82%</b>
1.1 In France	1 581 395	71%	2 793 549	82%
1.2 International				
Cambodia	1 212 611	54%	2 086 696	61%
Madagascar	132 111	6%	246 726	7%
Myanmar	132 742	6%	297 950	9%
Other countries	103 931	5%	162 178	5%
<b>2. FUNDRAISING COSTS</b>	<b>298 475</b>	<b>13%</b>	<b>400 000</b>	<b>12%</b>
2.1. Private grants	202 576	9%	271 480	8%
2.2. Other	95 900	4%	128 519	4%
<b>3. MANAGEMENT AND ADMINISTRATION</b>	<b>131 917</b>	<b>6%</b>	<b>217 525</b>	<b>6%</b>
<b>I. TOTAL OPERATING EXPENSES</b>	<b>2 011 787</b>	<b>90%</b>	<b>3 411 074</b>	<b>100%</b>
II. CHARGES FOR PROVISIONS				
III. INCOME TAX				
IV. COMMITMENT TO CARRY OUT ON ALLOCATED RESOURCES	215 730	10%		
<b>V. TOTAL EXPENSES</b>	<b>2 227 517</b>	<b>100%</b>	<b>3 411 074</b>	<b>100%</b>
<b>VI. FISCAL YEAR SURPLUS</b>	<b>13 477</b>		<b>243 350</b>	

Fiscal year	2020 12 months		2018-19 18 months	
<b>OPERATING RESSOURCES</b>				
<b>1. DONATIONS FROM INDIVIDUALS</b>	<b>385 938</b>	<b>17%</b>	<b>375 155</b>	<b>10%</b>
<b>2. PRIVATE GRANTS &amp; CONTRACTS</b>	<b>1 574 010</b>	<b>70%</b>	<b>2 450 044</b>	<b>67%</b>
<b>3. GOVERNMENT GRANTS &amp; FUNDING</b>	<b>281 045</b>	<b>13%</b>	<b>829 225</b>	<b>23%</b>
<b>I. TOTAL</b>	<b>2 240 994</b>	<b>100%</b>	<b>3 654 424</b>	<b>100%</b>
II. REVERSAL OF PROVISIONS				
III. CARRYOVER OF UNUSED RESOURCES FROM PREVIOUS YEARS				
<b>IV. FISCAL YEAR DEFICIT</b>				

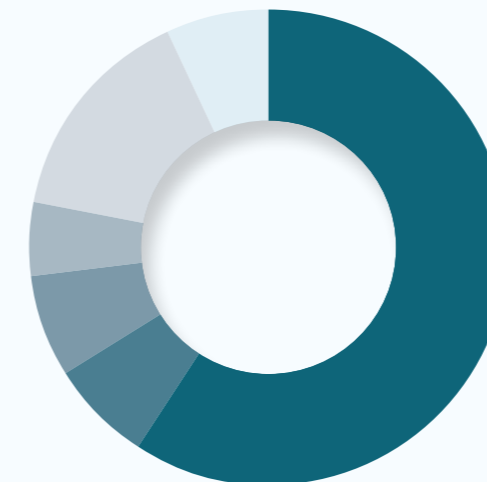
## ALLOCATION OF RESSOURCES

During the fiscal year 2020, the operating expenditures reached €2,012K, which corresponds to a decrease of 12% compared to the 2018-19 fiscal year. In addition, €216K of allocated funds were collected in 2020 for 2021 operations. Overall, the fiscal year ended with a surplus of €13K.

### COLLECTED RESOURCES

In 2020, €2,241K were raised. Funds collected from companies and foundations account for 70% of the fiscal year's resources, stable compared to the previous year.

### ALLOCATION OF EXPENDITURES



- 60% Cambodia
- 7% Madagascar
- 7% Myanmar
- 5% Others - social missions
- 15% Fundraising expenditures
- 7% Admin & Overheads

#### STAFF

By December 31st, 2020, the association was employing 5 staff members including 4 based in France.

The percentage of expenditures allocated to social purpose is 79%.

Including the funds collected for 2021, this percentage raises to 81%, a level similar to the previous fiscal year (82%).

Like the previous years, social purpose in Cambodia continued to absorb the majority of the budget, which accounted for 60% of the total expenditure this year (€1,213K). This amount enabled to fund the water kiosk deployment in new villages and the pursuit of the Water in School program.

The Madagascar and Myanmar programs expenditures both reached €132K, or 7% of the total expenditure, in slight decrease compared to the previous year. This can be explained by the ongoing consolidation in Madagascar, not involving any budget for new kiosk opening, and the delays faced in Myanmar because of the sanitary crisis.

The remaining social purpose (€104K) can be explained by the support given by 1001fontaines to the operations in the three aforementioned programs and to the Vietnam program. The latter does not directly impact the association budget as it is funded by our UV+Solaire subsidiary's co-stakeholders: Danone Communities and Colam Impact.

Operating costs remained under control, representing 7% of the total expenditure in 2020 (€132K). Fundraising costs are relatively higher, representing 15% of expenditure. This is due to one-shot expenses linked to the revamping of the 1001fontaines digital tools.

Project	Budget 2021*	
<b>CAMBODIA</b>	<b>1 820</b>	<b>58%</b>
Kiosks	1 000	32%
School program	450	14%
5G project	160	5%
Capacity building	210	7%
<b>MYANMAR</b>	<b>220</b>	<b>7%</b>
Phase I	70	2%
Phase II	150	5%
<b>MADAGASCAR</b>	<b>260</b>	<b>8%</b>
Phase III	250	8%
School program	10	0%
<b>SUPPORT TO OPERATIONS</b>	<b>410</b>	<b>13%</b>
Operational hub	220	7%
Business development	100	3%
Advocacy	90	3%
<b>OVERHEADS</b>	<b>450</b>	<b>14%</b>
Fundraising	300	9%
Admin	150	5%
<b>TOTAL</b>	<b>3 160</b>	<b>100</b>

\* excluding Vietnam project